

CENTRAL BANK OF NIGERIA Central Business District P.M.B. 0187, Garki, Abuja.

BPS/DIR/GEN/CIR/05/005

June 1, 2018

To: All Deposit Money Banks, Mobile Money Operators,
Payment Solution Service Providers and other Service
Providers

CIRCULAR ON EXTENSION OF THE REGULATORY FRAMEWORK FOR THE USE OF UNSTRUCTURED SUPPLEMENTARY SERVICE DATA (USSD) IN THE NIGERIAN FINANCIAL SYSTEM

Please refer to our circular referenced BPS/DIR/GEN/CIR/05/002 dated April 17, 2018, directing Deposit Money Banks (DMBs), Mobile Money Operators (MMOs), Payment Solutions Service Providers (PSSPs) and other Service Providers on the implementation of the Regulatory Framework for the use of Unstructured Supplementary Service Data (USSD) in the Nigerian Financial System, from June 1, 2018.

The Central Bank of Nigeria (CBN) has observed that in order to fully realize the objective of the Framework, the Bank has considered and approved the extension of the implementation date of the circular to be effective from October 1, 2018.

Please be guided accordingly.

'Dipo Fatokun

Director, Banking & Payments System Department